

APOLLO TYRES LTD.
7 Institutional Area
Sector 32
Gurgaon 122001, India

T: +91 124 2383002
F: +91 124 2383017/20/21
www.apollotyres.com

Registered Office
Cherupushpam Building
6th Floor
Shanmugham Road
Kochi 682031, India



UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

S.NO.	PARTICULARS	Rs. Million				
		QUARTER ENDED (UNAUDITED)		HALF YEAR ENDED (UNAUDITED)		YEAR ENDED (AUDITED)
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1 (a)	Net Sales / Income From Operations	18,448.76	11,756.05	38,056.52	22,968.72	54,904.86
(b)	Other Operating Income	-	-	-	-	2.58
		18,448.76	11,756.05	38,056.52	22,968.72	54,907.44
2	Expenditure					
a.	Decrease / (Increase) in Stock in Trade and Work in Progress	(179.86)	(1,464.91)	(1,102.22)	(2,063.51)	(3,746.58)
b.	Consumption of Raw Materials	13,988.09	9,025.31	29,255.54	16,998.47	40,696.20
c.	Purchase of Traded Goods	549.26	325.16	1,222.03	593.14	1,594.62
d.	Employees Cost	867.28	768.84	1,782.97	1,542.81	3,068.45
e.	Depreciation	442.33	376.71	866.17	718.06	1,473.54
f.	Other Expenditure	1,974.26	1,886.77	4,080.67	3,514.19	7,957.14
g.	Total	17,641.36	10,917.88	36,105.16	21,303.16	51,043.37
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	807.40	838.17	1,951.36	1,665.56	3,864.07
4	Other Income	8.44	57.56	21.29	64.12	264.33
5	Profit Before Interest & Exceptional Items (3 + 4)	815.84	895.73	1,972.65	1,729.68	4,128.40
6	Interest	522.10	361.98	1,050.39	620.88	1,492.92
7	Profit After Interest but Before Exceptional Items (5 - 6)	293.74	533.75	922.26	1,108.80	2,635.48
8	Exceptional Items	-	-	-	-	-
9	Profit before Tax (7+8)	293.74	533.75	922.26	1,108.80	2,635.48
10	Tax Expense (Net of MAT credit)	73.04	160.20	257.23	329.20	652.95
11	Net Profit for the Period (9-10)	220.70	373.55	665.03	779.60	1,982.53
12	Paid-up Equity Share Capital (Equity Shares of Re 1 each)	504.09	504.09	504.09	504.09	504.09
13	Reserves Excluding Revaluation Reserves					18,420.29
14	EARNINGS PER SHARE (EPS)					
(a)	Basic EPS before & after Extraordinary Items (Not Annualized) -Rs.	0.44	0.74	1.32	1.55	3.93
(b)	Diluted EPS before & after Extraordinary Items (Not Annualized)-Rs.	0.44	0.74	1.32	1.55	3.93
15	Public Shareholding					
-	Number of Shares	276,533,726	303,690,965	276,533,726	303,690,965	280,612,726
-	Percentage of Shareholding	54.87%	60.25%	54.87%	60.25%	55.67%
16	Promoters and Promoter Group Shareholding					
(a)	Pledged / Encumbered					
-	Number of Shares	67,250,000	15,800,000	67,250,000	15,800,000	62,100,000
-	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	29.56%	7.89%	29.56%	7.89%	27.80%
-	Percentage of Shares (as a percentage of the total share capital of the company)	13.34%	3.13%	13.34%	3.13%	12.32%
(b)	Non - Encumbered					
-	Number of Shares	160,241,044	184,533,805	160,241,044	184,533,805	161,312,044
-	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	70.44%	92.11%	70.44%	92.11%	72.20%
-	Percentage of Shares (as a percentage of the total share capital of the company)	31.79%	36.62%	31.79%	36.62%	32.01%
17	Shares held by Custodians and against which Depository have been issued					
(a)	Promoters and Promoter Group Shareholding	Nil	Nil	Nil	Nil	Nil
(b)	Public Shareholding	Nil	Nil	Nil	Nil	Nil

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STAND-ALONE STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED)

Rs. Million

S. NO.	P A R T I C U L A R S	AS AT	AS AT
		30.09.2011	30.09.2010
	Shareholder's Funds :		
(a)	Share Capital	504.09	504.09
(b)	Reserves and Surplus	19,116.54	17,541.47
		19,620.63	18,045.56
	Loan Funds	24,843.52	16,627.22
	Deferred Tax Liability (Net)	2,526.23	2,132.51
	T O T A L	46,990.38	36,805.29
	Fixed Assets	31,469.54	25,589.77
	Investments	5,615.91	5,593.26
	Current Assets, Loans and Advances:		
(a)	Inventories	12,906.72	8,342.71
(b)	Sundry Debtors	2,883.92	1,039.18
(c)	Cash and Bank Balances	1,466.56	1,599.37
(d)	Loans and Advances	4,156.26	3,860.58
		21,413.46	14,841.84
Less:	Current Liabilities and Provisions		
(a)	Liabilities	9,729.28	7,447.70
(b)	Provisions	1,779.25	1,771.88
		11,508.53	9,219.58
	Net Current Assets	9,904.93	5,622.26
	T O T A L	46,990.38	36,805.29

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NOTES:

- 1 The Company's operation comprises of one business segment - Automobile Tyres, Automobile Tubes and Automobile Flaps.
- 2 The number of investor complaints received during the quarter were 9 (Nine) all of which have been disposed off. There were no investor complaints pending at the beginning or at the end of the quarter.
- 3 The above results were reviewed by the Audit Committee on 8th November 2011 and approved by the Board of Directors at its meeting held on 9th November 2011. The stand-alone results of the Company have undergone limited review by the Statutory Auditors.
- 4 Previous periods' figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board
of Directors of Apollo Tyres Ltd.



ONKAR S. KANWAR
CHAIRMAN & MANAGING DIRECTOR

Place: Gurgaon
Date: 9th November 2011